

IBM Club London West - Budget 2018

14th Sept

		2017 Actual £	2018 Budget £	2018 YTD £	2018 YEO £	
INCOME						
Grant from IBM Club		18832	13219	13307	13307	10% overall reduction, no surplus balance
Members Subscriptions		1700	19061	19061	19061	Membership at 50p, inc 4Q17
Gain on Sale of Capital Assets		0	0		0	None planned
Other Income		0	0		0	Bank interest / Late receipts
	TOTAL	20532	32280	32368	32368	

						Budget Figures			
EXPENDITURE						Cost	# Mems	£ / Mem	% Sub
Theatre and Shows 2018	PW	7173	7800	10179	11500	36000	118	£66	22%
Theatre and Shows 2019				582	1000				
Football	BM	1514	2500	1050	2000	7500	25	£100	33%
Sailing inc depreciation	DB	2571	2474	1922	2474	4800	10	£247	52%
Family / Other Events:									
Guided Walks x 3 (Apr 21 / Jul / Sep)	EW	280	240	165	240	600	60	£4	40%
Brooklands Auto Italia (May 5)	SD		200	135	135	400	40	£5	50%
Windsor Horse Show (May 12)	SD		375	370	370	870	20	£19	43%
Rolling Stones (May 22)	BM		600	510	510	1200	12	£50	50%
Windsor Brewery (May 31)	HS	140	850	475	475	1140	30	£28	75%
Kew Tour and Tea (Jun 3)	CB		250	204	204	500	15	£17	50%
Royal Ascot (Jun 23)	DK		1275	789	789	2880	60	£21	44%
Farnborough Air Show (Jul 21)	PW		600	480	480	1200	30	£20	50%
Location Barbecue (Jul 10)	BM		350	280	280	350	70	£5	100%
Festivals (Aug 25/26)	BH	367	750	441	441	1500	20	£38	50%
Goodwood Revival (Sep 8)	PW	135	1475	1437	1437	3120	40	£37	47%
Escape Room (Oct / Nov)	PW		450		450	950	24	£19	47%
Supper Club x 1 (Oct / Nov)	AC	291	600		600	2000	40	£15	30%
Indoor Skydiving (Nov / Dec)	GG				300	950	24	£0	0%
Location Xmas Lunch (Dec)	BM	170	500		500	350	70	£7	143%
Hampton Court (2019)	SD		300			600	20	£15	50%
Twickenham Tour (2019)	DK		550			1018	25	£22	54%
Archery or Shooting (2019)	PW	98				200	12	£0	0%
Jazz Cruise (2019)	HS		400			800	20	£20	50%
Christmas Market (2019)	RP		1000			4000	40	£25	25%
Additional events									
Admin (Shows)		8811	9221	4429	9221	9221	12 hours per week on Shows		
Loss on Sale of Assets		0	0				None planned		
Committee Meal		317	300	292	300		300 Annual lunch and AGM buffet		
Other expenses		163	200	108	200		200 Office costs and bank charges		
Depreciation		-474	-474	-474	-474		-474 Sailing section boat		
	TOTAL	21556	32786	23374	33432	82175	N/A	N/A	40%
Year start book balance		5739	4715	4715	4715				
Year end book balance		4715	4209	13709	3651				

Less Advance Purchases

Year End Bank Balance (Target £3500) **4715 4209 13709 3651**

Less Capital reserve

Less Other agreed reserve

Total Closing Balance **4715 4209 13709 3651**

Allowed closing balance 7870 7400 7400 7400

Excess closing balance 0 0 6309 0

Assets c/f

plus purchases

less sales

less depreciation

Total Assets **1422 948 948 948**

Charged to Sailing section

Total Assets and Reserves **6137 5157 14657 4599**